BILL SUMMARY

1st Session of the 57th Legislature

Bill No.: HB 1317
Version: SUBPCS1
Request Number: 7884
Author: Rep. Nichols
Date: 2/11/2019
Impact: Establishes a revolving fund

consisting of 10% of marijuana taxes designated for common education.

Research Analysis

HB1317 creates within the State Treasury a revolving fund designated the Oklahoma Expanded Learning Revolving Fund. The fund shall consist of 10% of monies designated for common education from the tax on retail medical marijuana sales, federal funds, donations, grants, and gifts from any public or private source. HB1317 directs the State Board of Education to annually expend the funds for purposes of providing grants to public schools to assist low-income student and their families by providing out-of-school hours services, implement research-based programs, and assist students to graduate college-, career-, or citizen-ready, and support professional development opportunities through programs. HB1317 directs the State Board of Education to determine application criteria for grants.

Prepared By: Anna Rouw

Fiscal Analysis

Currently, seventy-five percent (75%) of revenue collected from the sale of medical marijuana is dedicated for common education. The committee substitute will direct 10 percent of the 75 percent dedicated for common education and establish the Oklahoma Expanded Learning Revolving Fund for narrower education-related expenditures. Contingent upon the availability of funds, the State Board of Education shall make one or more grants annually to school districts for the purposes of creating and supporting expanded learning programs.

Prepared By: Cole Stout

Other Considerations

None.